

BILL SUMMARY
1st Session of the 52nd Legislature

Bill No.:	HB 1963
Version:	Proposed Committee Sub (6985)
Author:	Speaker Bengé
Date:	February 21, 2009
Impact:	Travel Reimbursement

Bill Summary

Research Analyst: Arnella Karges

The proposed committee substitute for HB1963 creates the Task Force on the Mutualization or Privatization of CompSource Oklahoma. The purpose of the task force is to study the issues relating to privatizing CompSource Oklahoma. The task force shall have 7 members appointed by July 1, 2009, hold the first meeting by July 15, 2009, and publish a report of findings and recommendations by December 1, 2009.

Fiscal Summary

Fiscal Analyst: Terry McKenna

The Proposed Committee Substitute for HB 1963 creates until December 31, 2009, the Task Force on the Mutualization or Privatization of CompSource Oklahoma. The task force will examine the issues as they relate to creating a domestic mutual company or privatizing CompSource Oklahoma while serving as an assured market source for workers' compensation insurance, a competitive force in the marketplace and remain a quasi-state agency.

Fiscal Analysis

Legislative members of the task force will be reimbursed for necessary travel expenses incurred in the performance of their duties. Actual travel cost will be determined by the number of times the task force meet the miles traveled.

Long Term Fiscal Considerations

As Stated Above

Fiscal Analysis Reviewed By:

Janice Buchanan

House Fiscal Director