

BILL SUMMARY
1st Session of the 52nd Legislature

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| Bill No.: | HB 1752 |
| Version: | Introduced (6049) |
| Author: | Representative Scott Martin |
| Date: | January 23, 2009 |
| Impact: | State Agency Costs: \$7,650,000/yr. |

Bill Summary

Fiscal Summary

Fiscal Analyst: John McPhetridge

HB 1752, as introduced, doubles from \$25 to \$50 the monthly match, made by employers on the behalf of participating employees in the Oklahoma State Employees Deferred Compensation Plan (SoonerSave.)

Fiscal Analysis

Approximately 25,500 state employees were participating in SoonerSave as of Fall 2008. The annual cost of increasing the state match \$25, as provided by the measure, would be \$7,650,000. Such cost increase would be absorbed by employing state agencies in the absence of increased appropriations.

Long Term Fiscal Considerations

None

Fiscal Analysis Reviewed by:

Mark Tygret

House Fiscal Director