

**BILL SUMMARY**  
1<sup>st</sup> Session of the 52<sup>nd</sup> Legislature

<b>Bill No.:</b>	<b>HB 1661</b>
<b>Version:</b>	<b>Introduced</b>
<b>Author:</b>	<b>Representative Dorman</b>
<b>Date:</b>	<b>February 24, 2009</b>
<b>Impact:</b>	<b>Income Tax Collections</b>
	<b>FY11: Minimal Fiscal Impact</b>

**Bill Summary**

Research Analyst: Arnella Karges

The introduced version of HB1661 creates an income tax refund check-off, not to exceed \$25, beginning in the 2010 tax year, for the Oklahoma Chapter of the Y.M.C.A. Youth and Government program. The new law creates the Oklahoma Youth and Government Revolving Fund, which shall be administered by the Department of Education for the purpose of providing grants to the program for educating young people regarding government and the legislative process.

**Fiscal Summary**

Fiscal Analyst: Diane Thomas

HB 1661 provides an income tax checkoff (not to exceed \$25) for the Y.M.C.A. Youth and Government program. The checkoff is allowed for both corporate and individual income tax returns.

**Fiscal Analysis**

Since the checkoff is effective for tax year 2010, there is no fiscal impact in FY09 or FY10. A minimal fiscal impact is anticipated for FY11 when the donation will be claimed by itemized deduction filers on their 2010 tax return which are filed in FY11.

In FY08, less than \$150,000 was donated from tax refunds to all checkoff programs, and less than 40% of returns claimed itemized deductions. Therefore, we expect the decrease of revenue in FY11 to be a minimal impact of less than \$500.

**Long Term Fiscal Considerations**

None.

Fiscal Analysis Reviewed by:

*Mark Tygret*

House Fiscal Director