

BILL SUMMARY
1st Session of the 52nd Legislature

Bill No.:	HB 1540
Version:	Introduced (5864)
Author:	Representative Holland
Date:	January 28, 2009
Impact:	OPLAAA Fiscal

Bill Summary

Fiscal Summary and Analysis

Fiscal Analyst: John McPhetridge

HB 1540, as introduced, is a fiscal retirement bill as determined by the legislative actuary under the guidelines of the Oklahoma Pension Legislative Actuarial Analysis Act (OPLAAA). Such a determination triggers additional procedural requirements and limitations regarding consideration during the 2009 legislative session.

HB 1540, in its current form, provides one additional year of service credit for purposes of computing the normal retirement date and benefit, for members of the Teachers' Retirement System of Oklahoma (OTRS) who receive two certifications under the National Board for Professional Teaching Standards prior to retirement.

Long Term Fiscal Considerations

Yet to be determined

Fiscal Analysis Reviewed By:

Janice Buchanan

House Fiscal Director