

BILL SUMMARY
1st Session of the 52nd Legislature

Bill No.:	SB 38
Version:	CS (7547)
Author:	Sen. Anderson/Rep. DeWitt
Date:	March 31, 2009
Impact:	No additional impact

Bill Summary

Research Analyst: Tricia Dameron

The Committee Substitute restores the title to SB 38, which authorizes the Oklahoma Capital Improvement Authority to issue bonds of \$25,000,000 for the Oklahoma Conservation Commission, to be used for construction, repair, and rehabilitation of dams, roadside erosion and riparian restoration, and for equipment to assist in flood-damaged areas and equipment to maintain flood control structures. The repealer is for another bond issue, for the exact same purpose, which was included in a 2008 bill with other bond issues and was ruled unconstitutional by the Supreme Court.

Fiscal Summary

Fiscal Analyst: Mark Nichols

The committee substitute for SB 38 allows the Oklahoma Capitol Improvement Authority to issue 15-year bonds in the amount of \$25,000,000 on behalf of the Conservation Commission for the purposes of the construction, repair and rehabilitation of flood-control dams.

Fiscal Analysis

This measure is a redraft of a measure passed last session that was declared unconstitutional by the Supreme Court, due to several bond issues in one bill. This measure only separates the bond issue for the Conservation Commission and so it adds no additional fiscal impact to the state.

Long Term Fiscal Considerations

None

Fiscal Analysis Reviewed By:

Janice Buchanan

House Fiscal Director