BILL SUMMARY
1st Session of the 52nd Legislature

Bill No.:	**SB 243**
Version:	**CCS (1894)**
Author:	**Representative Miller**
Date:	**May 19, 2009**
Impact:	**Excise Tax Revenue Reverts to Aeronautics Commission Revolving Fund**

Bill Summary

Fiscal Summary

Fiscal Analyst: Terry McKenna

The CCS for SB 243 repeals a section of statutory law that provides and excise tax credit for aircraft purchased in Oklahoma in excess of $2.5 million in selling price for expenditure by the person owing the tax for the benefit of airports located in this state.

Fiscal Analysis

The effect of the Repealer would be that the excise tax monies would revert to the Aeronautics Commission Revolving Fund. Since the granting of the credit in 2000, $11.6 million in tax credits have been dedicated to regional and primary airports.

Long Term Fiscal Considerations

As Stated Above

Fiscal Analysis Reviewed By:

Janice Buchanan

House Fiscal Director