

BILL SUMMARY
2nd Session of the 52nd Legislature

Bill No.:	SB 2173
Version:	Engrossed
Author:	Representative Shannon/ Senator Branan
Date:	4/6/2010
Impact:	\$0

Bill Summary

Research Analyst: Brad Wolgamott

SB 2173 deletes references to the County Bridge and Road Improvement Fund as they relate to the allocation of gasoline, diesel and gross production taxes to the Oklahoma Department of Transportation (ODOT) on behalf of the counties, and allocates those monies directly to the counties based on the formula developed and approved by ODOT. In addition, interest earned on the CBRI fund that formerly went to the Statewide Circuit Engineering District Revolving Fund is eliminated. In order to provide the Statewide Circuit Engineering District Board with its previous level of funding, ESB 2173 allocates percentages of gasoline, diesel and gross production taxes that are equivalent to the Board's former source of funding.

Fiscal Summary

Fiscal Analyst: Terry McKenna

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Fiscal Analysis

ODOT advises that ESB 2173 is revenue neutral. The funding sources for the two entities are modified, but the amount received by each is not increased or decreased under the new allocation formula: Percentages of gas, diesel and gross production taxes that would be allocated directly to the counties are reduced; the percentage differences are then allocated to the Statewide Circuit Engineering District Revolving Fund.

ODOT further advises that this measure will provide monies to the counties more quickly, and that audits performed by the State Auditor & Inspector will ensure greater accountability by the counties.

Long Term Fiscal Considerations

As Stated Above

Fiscal Analysis Reviewed By:

Janice Buchanan

House Fiscal Director