

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 52<sup>nd</sup> Legislature

<b>Bill No.:</b>	<b>SB 1615</b>
<b>Version:</b>	<b>Committee Substitute</b>
<b>Author:</b>	<b>Rep. Trebilcock/ Sen. Bingman</b>
<b>Date:</b>	<b>4/5/2010</b>
<b>Impact:</b>	<b>\$0 state cost</b>

**Bill Summary**

Research Analyst:       Dusty Darr

The Committee Substitute (CS) for Engrossed Senate Bill (ESB) 1615 creates the Oil and Gas Owners' Lien Act of 2010. The measure provides that to secure the obligations of a first purchaser to pay the sales price, each interest owner is granted an oil and gas lien to the extent of the interest owner's interest in oil and gas rights. Such liens are to exist as part of and incident to the ownership of oil and gas rights. In addition, the measure provides that except for a permitted lien, an oil and gas lien is to take priority over any other lien, whether arising by contract, law, equity or otherwise, or any security interest.

The title has been restored to the measure in its current form.

**Fiscal Summary**

Fiscal Analyst:       Mark Nichols

The committee substitute for SB 1615 amends the Oil and Gas Owners' Lien Act. The measure provides that, in a dispute between an interest owner and a lien holder, the security interest and lien shall not accrue if the interest owner is paid the amount due.

**Fiscal Analysis**

As written, the measure provides no fiscal impact to state revenues or expenditures.

**Long Term Fiscal Considerations**

None

Fiscal Analysis Reviewed By:

*Janice Buchanan*

House Fiscal Director