

BILL SUMMARY

CCS for SB 1576

- SECTION 1. Directs the transfer of One Hundred Twenty Million Dollars (\$120,000,000.00) from the Cash-Flow Reserve Fund to the Special Cash Fund.
- SECTION 2. Of the amount transferred in Section 1, One Hundred Million Dollars (\$100,000,000.00) is not available for appropriation in the 2nd Session of the 52nd Legislature.
- SECTION 3. Of the amount transferred in Section 1, One Hundred Million Dollars (\$100,000,000.00) is not available for cash-flow purposes by the Office of State Finance.
- SECTION 4. Provides a July 15, 2010 effective date.
- SECTION 5. Emergency Clause.