

BILL SUMMARY
2nd Session of the 52nd Legislature

Bill No.:	HB 3291
Version:	FULLPCS1
Author:	McNiel
Date:	2/24/2010
Impact:	\$0

Bill Summary

Research Analyst: Dawn Marks

The proposed committee substitute to House Bill 3291 creates the Local Economic Action and Development Act and renames the Rural Economic Action Plan grant program and the Rural Economic Action Plan Water Projects Fund to the Local Economic Action and Development grant program and the Local Economic Action and Development Water Projects Fund.

Qualified entities may apply for a grant to benefit an unincorporated area within a county served by that entity if the area benefited does not contain a population in excess of 7,000 people.

The bill removes language that would allow a voluntary association of Oklahoma local governmental jurisdictions containing at least one municipality with a population in excess of 350,000 people to obtain funding through the program.

The bill also establishes the percentage of funds to be distributed to certain categories of projects.

Fiscal Summary

Fiscal Analyst: Mark Nichols

The proposed committee substitute for HB 3291 creates the Local Economic Action and Development Act, which amends some sections of law related to the Rural Economic Action Plan. The measure modifies provisions relating to population limits for certain areas and removes language relating to certain subaccounts. The measure further directs what percentages of the money allotted from the fund shall be spent on certain activities and what kind of report an entity will file with the Commerce Department.

Fiscal Analysis

The provisions of the measure, as written, provide for no impact to state expenditures or revenue.

Long Term Fiscal Considerations

None

Fiscal Analysis Reviewed By:

Janice Buchanan

House Fiscal Director