

BILL SUMMARY
2nd Session of the 52nd Legislature

Bill No.:	HB 3017
Version:	Introduced
Author:	Representative Scott
Date:	February 15, 2010
Impact:	\$0

Bill Summary

Research Analyst: Dusty Darr

This measure, as introduced, creates the Green Jobs Incentives Act by providing that the net benefit rate equal five percent (5%) for the following industries: solar or wind power electric power generation; solar or wind power structure construction; solar energy heating equipment manufacturing; wind-powered turbine generator set manufacturing; solar cells manufacturing; compressed natural gas powered motor vehicles and conversion of conventional gas or diesel engines to natural gas powered vehicles; and manufacturing of components used for a compressed natural gas fill station. Qualifying industries are required to have an annual gross payroll for new direct jobs equal to or exceeding \$1,200,000 within three years of the start date and a number of employees working an average of thirty (30) hours or more a week in new jobs equal to or in excess of eighty percent (80%) of the total number of new jobs. In addition, the measure creates the Oklahoma Green Energy Finance Program Fund in the State Treasury.

Fiscal Summary

Fiscal Analyst: Diane Thomas

HB 3017 enacts the Green Quality Jobs Act of 2010 and new law cited as the Oklahoma Green Energy Finance Program Act. The act provides incentives for certain entities, including businesses engaged in:

- Solar electric power generation or wind electric power generation;
- Solar power structure construction or wind power structure construction;
- Solar energy heating equipment manufacturing;
- Wind-powered turbine generator set manufacturing
- Solar cells manufacturing;
- Production and manufacturing of passenger or commercial motor vehicles powered by compressed natural gas;
- Conversion of passenger or commercial vehicles to a propulsion system using compressed natural gas; and
- Manufacture of components used for a compressed natural gas fill stations.

The measure also establishes the Oklahoma Green Energy Finance Program to provide a loan program for green energy improvements. HB 3017 further states the funding for the loan program will be funded by legislative appropriations, gifts, grants or donations.

Fiscal Analysis

HB 3017 provides no appropriations and therefore, there is no anticipated revenue reduction for this measure.

Long Term Fiscal Considerations

None.

Fiscal Analysis Reviewed By:

Janice Buchanan

House Fiscal Director