

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 52<sup>nd</sup> Legislature

<b>Bill No.:</b>	<b>HB2962</b>
<b>Version:</b>	<b>Introduced</b>
<b>Author:</b>	<b>Representative Harold Wright</b>
<b>Date:</b>	<b>2/6/2010</b>
<b>Impact:</b>	<b>Dependent Upon the Number of Adjudicated Cases</b>

**Bill Summary**

Research Analyst: Dante Giancola

The introduced version of HB2962 creates a felony for the embezzlement by any executor, administrator or party to a probate proceeding from an estate. Punishment upon conviction is imprisonment for not more than ten years, a fine of not less than \$1,000 or both. However, if the amount embezzled is more than \$1,000.00, the amount fined shall be an amount equal to the amount embezzled and the person shall be ordered to pay restitution to the estate.

Any person convicted of this crime shall not be eligible for any portion of the estate unless restitution requirements have been satisfied.

**Fiscal Summary**

Fiscal Analyst: Marilyn Anderson

HB2962 makes it a felony for an executor, administrator or party to a probate proceeding to embezzle from an estate. The punishment is up to ten years imprisonment and/or a fine of \$1,000 and the requirement to pay restitution to the estate. Anyone convicted of embezzlement from an estate will not be eligible for any portion of the estate unless restitution requirements have been satisfied.

**Fiscal Analysis**

HB2962 in its current form has no significant fiscal impact.

**Long Term Fiscal Considerations**

None

Fiscal Analysis Reviewed By:

*Janice Buchanan*

House Fiscal Director