

STATE OF OKLAHOMA

2nd Session of the 52nd Legislature (2010)

SENATE JOINT
RESOLUTION 63

By: Sparks

AS INTRODUCED

A Joint Resolution directing the Secretary of State to refer to the people for their approval or rejection a proposed amendment to the Oklahoma Constitution by adding a new Section 23c to Article X; providing ballot title; and directing filing.

BE IT RESOLVED BY THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE 2ND SESSION OF THE 52ND OKLAHOMA LEGISLATURE:

SECTION 1. The Secretary of State shall refer to the people for their approval or rejection, as and in the manner provided by law, the following proposed amendment to the Oklahoma Constitution by adding a new Section 23c to Article X to read as follows:

Section 23c. If the Legislature in any regular or special session enacts a law providing for a reduction in revenues or an increase in state expenditures in a fiscal year which begins after the latest date for sine die adjournment for a regular legislative session as set forth in Section 26 of Article V of this Constitution or which begins after the convening of a special session, the State Equalization Board shall, at its next meeting after the passage of

1 such law, certify an estimate of the maximum projected reduction in
2 revenues or increase in state expenditures which will be required
3 under such law. This amount shall be subtracted from the amount
4 certified as available for appropriation for the next fiscal year by
5 the Board as provided in Section 23 of Article X of this
6 Constitution and shall be deposited during such fiscal year with the
7 state retirement system which has been certified by the Board as
8 having the greatest unfunded liability as a percentage of its
9 assets.

10 SECTION 2. The Ballot Title for the proposed Constitutional
11 amendment as set forth in SECTION 1 of this resolution shall be in
12 the following form:

13 BALLOT TITLE

14 Legislative Referendum No. _____ State Question No. _____

15 THE GIST OF THE PROPOSITION IS AS FOLLOWS:

16 This measure amends the State Constitution. It adds a new
17 Section 23c to Article 10. It would require a new procedure if
18 a new law reduced revenues or increased spending in a future
19 fiscal year. In this case, the State Equalization Board would
20 have to estimate the amount. This amount would be subtracted
21 from the amount the Senate and House could spend in the next
22 fiscal year. It would then be deposited with a state retirement
23 system. It would be deposited to the system with the most
24 unfunded liability as a percentage of its assets.

1 SHALL THE PROPOSAL BE APPROVED?

2 FOR THE PROPOSAL - YES _____

3 AGAINST THE PROPOSAL - NO _____

4 SECTION 3. A special election is hereby ordered to be held
5 throughout the State of Oklahoma on the date of July 27, 2010, at
6 which time the proposed amendment to the Oklahoma Constitution, as
7 set forth in SECTION 1 of this resolution, shall be submitted to the
8 people of Oklahoma for their approval or rejection as and in the
9 manner provided by law.

10 SECTION 4. The President Pro Tempore of the Senate shall,
11 immediately after the passage of this resolution, prepare and file
12 one copy thereof, including the Ballot Title set forth in SECTION 2
13 hereof, with the Secretary of State and one copy with the Attorney
14 General.

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