

STATE OF OKLAHOMA

1st Session of the 52nd Legislature (2009)

SENATE BILL 860

By: Leftwich

AS INTRODUCED

An Act relating to Oklahoma Public Employees Retirement System; providing for annual benefit increase for certain persons; providing for codification; providing for an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 930.11 of Title 74, unless there is created a duplication in numbering, reads as follows:

Beginning July 1, 2009, and for each fiscal year thereafter, any person who is receiving benefits from the Oklahoma Public Employees Retirement System as of June 30 of the previous year shall receive a two-percent increase in said benefits.

SECTION 2. This act shall become effective July 1, 2009.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby

1 declared to exist, by reason whereof this act shall take effect and
2 be in full force from and after its passage and approval.

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