

1 STATE OF OKLAHOMA

2 1st Session of the 52nd Legislature (2009)

3 SENATE BILL 782

By: Schulz

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5
6 AS INTRODUCED

7 An Act relating to State Government; amending Section
8 4, Chapter 349, O.S.L. 2007, as amended by Section 8,
9 Chapter 217, O.S.L. 2008 (74 O.S. Supp. 2008, Section
10 5062.32), which relates to definitions for the
11 Military Base Protection and Expansion Incentive Act;
12 modifying definition; and declaring an emergency.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY Section 4, Chapter 349, O.S.L.
15 2007, as amended by Section 8, Chapter 217, O.S.L. 2008 (74 O.S.
16 Supp. 2008, Section 5062.32), is amended to read as follows:

17 Section 5062.32 As used in the Military Base Protection and
18 Expansion Incentive Act:

19 1. "Authority" means the Oklahoma Development Finance
20 Authority;

21 2. "Capital project" means the acquisition, construction,
22 expansion, replacement, or renovation of a municipal, county or
23 school district facility, including real property, buildings, and
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1 other fixed assets. Capital project shall not include furnishings
2 or equipment that is not a fixed asset; and

3 3. "Qualified issuer" means a municipality, county, school
4 district, or public trust of which a municipality, county or school
5 district is the beneficiary that:

6 a. is located in or adjacent to a county that is home to
7 a military installation that is either:

8 (1) receiving military or mission expansion from the
9 2005 Base Realignment and Closure Commission
10 (BRAC) recommendations, or

11 (2) is in need of additional capital projects due to
12 anticipated BRAC rounds, other base realignment
13 or consolidation or demonstrated growth needs
14 related to the military installation, and

15 b. encompasses all or part of a school district that is
16 entitled to receive federal impact aid dollars or
17 federal payment in lieu of tax dollars for the most
18 recently completed school year.

19 SECTION 2. It being immediately necessary for the preservation
20 of the public peace, health and safety, an emergency is hereby
21 declared to exist, by reason whereof this act shall take effect and
22 be in full force from and after its passage and approval.

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24 52-1-944 JCR 3/6/2009 6:46:25 AM