

1 STATE OF OKLAHOMA

2 1st Session of the 52nd Legislature (2009)

3 SENATE BILL 507

By: Aldridge

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5  
6 AS INTRODUCED

7 An Act relating to state government; creating the  
8 Deferred Maintenance Revolving Fund for the  
9 Department of Central Services; stating purpose;  
10 amending 62 O.S. 2001, Section 203, as last amended  
11 by Section 2, Chapter 45, 2nd Extraordinary Session,  
12 O.S.L. 2006 (62 O.S. Supp. 2008, Section 203), which  
13 relates to apportionment of monies to the General  
14 Revenue Fund; adding certain revolving fund as  
15 exception; providing for codification; and declaring  
16 an emergency.

17 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

18 SECTION 1. NEW LAW A new section of law to be codified in  
19 the Oklahoma Statutes as Section 63.5 of Title 74, unless there is  
20 created a duplication in numbering, reads as follows:

21 There is hereby created in the State Treasury a revolving fund  
22 for the Department of Central Services to be designated the  
23 "Deferred Maintenance Revolving Fund". The fund shall be a  
24 continuing fund, not subject to fiscal year limitations, and shall  
consist of all monies transferred thereto by act of the Legislature,  
any monies which may be deposited thereto by the Department of  
Central Services as provided for by law, and interest attributable

1 to investment of money in the fund. All monies accruing to the  
2 credit of the fund are hereby appropriated and may be budgeted and  
3 expended by the Department of Central Services for the purpose of  
4 funding deferred maintenance and repairs needed for the capital  
5 assets and infrastructure under the authority of the Department of  
6 Central Services. Expenditures from the fund shall be made upon  
7 warrants issued by the State Treasurer against claims filed as  
8 prescribed by law with the Director of State Finance for approval  
9 and payment.

10 SECTION 2. AMENDATORY 62 O.S. 2001, Section 203, as last  
11 amended by Section 2, Chapter 45, 2nd Extraordinary Session, O.S.L.  
12 2006 (62 O.S. Supp. 2008, Section 203), is amended to read as  
13 follows:

14 Section 203. A. Except as otherwise provided by subsection B  
15 of this section, all monies that may come into the State Treasury,  
16 pursuant to the provisions of Section 201 et seq. of this title,  
17 together with all amounts that may be received by the State  
18 Treasurer as investment income or as interest on average daily bank  
19 balances, including investment income or interest on deposits from  
20 funds deposited to the credit of the Constitutional Reserve Fund  
21 created pursuant to Section 23 of Article X of the Oklahoma  
22 Constitution, shall be apportioned and credited to the General  
23 Revenue Fund for the current year.

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1 B. The provisions of subsection A of this section shall not  
2 apply to:

3 1. Interest received on deposits from funds under the control  
4 of the Commissioners of the Land Office;

5 2. Funds in the Department of Human Services Federal  
6 Disallowance Fund;

7 3. Interest received on deposits from funds under the control  
8 of the Santa Claus Commission;

9 4. The Risk Management Revolving Fund;

10 5. Investment income and interest received from funds in the  
11 Quartz Mountain Revolving Fund from insurance claims;

12 6. The Drinking Water Treatment Revolving Loan Account and the  
13 Drinking Water Treatment Loan Administrative Fund;

14 7. The Clean Water State Revolving Fund Loan Account and the  
15 Clean Water State Revolving Fund Loan Administrative Fund;

16 8. The State Infrastructure Bank Revolving Fund;

17 9. The Nursing Facility Quality of Care Fund;

18 10. The Oklahoma Tourism and Recreation Department Revolving  
19 Fund effective July 1, 2003;

20 11. The Golf Course Operations Revolving Fund effective July 1,  
21 2003; and

22 12. Interest received on investments from funds in the County  
23 Bridge and Road Improvement Fund, the County Road Machinery and  
24 Equipment Revolving Fund, the High Priority State Bridge Revolving

1 Fund as created in Section ~~6~~ 506 of ~~this act~~ Title 69 of the  
2 Oklahoma Statutes, and the County Improvements for Roads and Bridges  
3 Fund as created in Section ~~7~~ 507 of ~~this act~~ Title 69 of the  
4 Oklahoma Statutes; and

5 13. The Deferred Maintenance Revolving Fund as created in  
6 Section 1 of this act.

7 SECTION 3. It being immediately necessary for the preservation  
8 of the public peace, health and safety, an emergency is hereby  
9 declared to exist, by reason whereof this act shall take effect and  
10 be in full force from and after its passage and approval.

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