

1 STATE OF OKLAHOMA

2 1st Session of the 52nd Legislature (2009)

3 SENATE BILL 403

By: Crain

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6 AS INTRODUCED

7 An Act relating to State Government; amending 74 O.S.
8 2001, Section 2901.2, which relates to the Oklahoma
9 Housing Trust Fund; clarifying types of certain
10 expenditures; requiring promulgation of certain
11 rules; amending 74 O.S. 2001, Section 2901.3, which
relates to certain advisory committee; specifying
membership; providing for procedures, staff support,
reimbursement of certain expenses and functions; and
declaring an emergency.

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14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. AMENDATORY 74 O.S. 2001, Section 2901.2, is
16 amended to read as follows:

17 Section 2901.2 A. There is hereby created the "Oklahoma
18 Housing Trust Fund" to be administered by the Oklahoma Housing
19 Finance Agency. The fund shall be a continuing fund, not subject to
20 fiscal year limitations, and may consist of private monies and
21 federal and state funds. A minimum of sixty-five percent (65%), but
22 not to exceed seventy-five percent (75%) of all annual expenditures
23 from the Oklahoma Housing Trust Fund shall be made through loans and
24 grants for the purpose of providing affordable housing in counties

1 with a population of less than four hundred ninety thousand
2 (490,000), according to the latest federal decennial census.

3 B. The Oklahoma Housing Finance Agency shall promulgate rules
4 for the operation of the Oklahoma Housing Trust Fund, including
5 rules to establish guidelines to ensure that housing supported with
6 funds from the Oklahoma Housing Trust Fund maintain appropriate
7 periods of affordability.

8 SECTION 2. AMENDATORY 74 O.S. 2001, Section 2901.3, is
9 amended to read as follows:

10 Section 2901.3 A. The Executive Director of the Oklahoma
11 Housing Finance Agency shall appoint an advisory committee to assist
12 in policy development for administration of the Oklahoma Housing
13 Trust Fund. ~~Members of the advisory committee shall be appointed~~
14 ~~from the housing development, sales, and finance industries;~~
15 ~~nonprofit housing development organizations; and economic~~
16 ~~development agencies or organizations.~~ The advisory committee shall
17 be composed of fifteen (15) members as follows:

18 1. One representative of the Governor's Interagency Council on
19 Homelessness, established by Executive Order 2004-10, or if there is
20 no such council or successor council, one member with knowledge of
21 the subject of homelessness;

22 2. One representative of a statewide rural rental housing
23 association;

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- 1 3. One representative of a statewide association of home
2 builders;
- 3 4. One representative of a statewide association of realtors;
- 4 5. One representative of a statewide association of
5 municipalities;
- 6 6. One current owner of low income housing developed with
7 funding from the Oklahoma Housing Finance Agency;
- 8 7. One renter of low income housing developed by the Oklahoma
9 Housing Finance Agency;
- 10 8. One rural developer of low income housing, designated by the
11 Oklahoma Association of Community Action Agencies;
- 12 9. The Commissioner of the Department of Mental Health and
13 Substance Abuse Services, or a designee;
- 14 10. The Director of the Department of Human Services, or a
15 designee;
- 16 11. The Director of the Oklahoma Department of Commerce, or a
17 designee;
- 18 12. The Director of the Department of Corrections, or a
19 designee;
- 20 13. The Executive Director of the Oklahoma Department of
21 Veterans Affairs, or a designee;
- 22 14. The Executive Director of the Oklahoma Employment Security
23 Commission, or a designee; and
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1 15. The Director of the State Department of Rehabilitation
2 Services, or a designee.

3 ~~B. The Oklahoma Housing Finance Agency shall promulgate rules~~
4 ~~for the operation of the Oklahoma Housing Trust Fund.~~ 1. The
5 Executive Director of the Oklahoma Housing Finance Agency shall
6 designate a chair from among the members of the advisory committee.

7 A majority of the members of the advisory committee shall constitute
8 a quorum. Proceedings of all meetings of the advisory committee
9 shall comply with the provisions of the Oklahoma Open Meeting Act.

10 2. Staff support needed by the advisory committee shall be
11 provided by the Oklahoma Housing Finance Agency. In addition, all
12 departments, officers, agencies, and employees of this state shall
13 cooperate with the advisory committee in fulfilling its duties and
14 responsibilities, including, but not limited to, providing any
15 information, records, or reports requested by the advisory
16 committee.

17 3. Members of the advisory committee shall receive no
18 compensation for their service, but shall be reimbursed by their
19 respective appointing authorities or agencies for necessary travel
20 expenses incurred in the performance of their duties in accordance
21 with the State Travel Reimbursement Act.

22 C. The advisory committee shall have the following functions:

23 1. Program establishment. Annually, the advisory committee
24 will research statewide housing needs, recommend funding priorities

1 for the year to the Oklahoma Housing Finance Agency Board of
2 Trustees, and provide input and direction to Oklahoma Housing
3 Finance Agency staff on rules and application for the year's funding
4 cycle;

5 2. Project funding. The advisory committee will review staff
6 funding recommendations prior to presentation to the Oklahoma
7 Housing Finance Agency Board of Trustees and provide input to staff
8 and Board of Trustees when necessary; and

9 3. Performance review. The advisory committee will review the
10 performance outcomes of the Oklahoma Housing Trust Fund to ensure
11 that results are meeting the funding priorities provided by the
12 advisory committee.

13 The advisory committee will have no role in the fiscal policies
14 of the Oklahoma Housing Finance Agency or in the oversight of the
15 Agency.

16 SECTION 3. It being immediately necessary for the preservation
17 of the public peace, health and safety, an emergency is hereby
18 declared to exist, by reason whereof this act shall take effect and
19 be in full force from and after its passage and approval.

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