

1 STATE OF OKLAHOMA

2 1st Session of the 52nd Legislature (2009)

3 SENATE BILL 334

By: Coates

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6 AS INTRODUCED

7 An Act relating to pawnbrokers; amending 59 O.S.
8 2001, Section 1505, which relates to issuance and
denial of license; requiring continuing education for
9 license renewal; providing for hours and curriculum
requirements; providing for promulgation of rules;
10 providing an effective date; and declaring an
emergency.

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13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY 59 O.S. 2001, Section 1505, is
15 amended to read as follows:

16 Section 1505. A. Upon the filing of an application and bond
17 and payment of the annual license fee of One Hundred Dollars
18 (\$100.00) and an investigation fee of One Hundred Twenty-five
19 Dollars (\$125.00), the Administrator shall conduct an investigation.
20 If ~~he~~ the Administrator finds that the financial responsibility,
21 experience, character and general fitness of the applicant are such
22 as to warrant belief that the business will be operated lawfully and
23 fairly, within the purposes of Section 1501 et seq. of this title,
24 and the applicant meets the eligibility requirements of Section 7

1 1503A of this ~~act~~ title, ~~he~~ the Administrator shall grant the
2 application and issue to the applicant a license which will evidence
3 ~~his~~ the applicant's authority to do business under the provisions of
4 Section 1501 et seq. of this title. ~~Provided, that if~~ If a license
5 is granted pursuant to an application filed after June 30 of any
6 year, the license fee for the balance of such year shall be Fifty
7 Dollars (\$50.00).

8 B. If the Administrator does not so find facts sufficient to
9 warrant issuance of a license, ~~he~~ the Administrator shall notify the
10 applicant. If within thirty (30) days of such notification the
11 applicant requests a hearing on the application, a hearing shall be
12 held within sixty (60) days after the date of the request. In the
13 event of the denial of a license, the investigation fee shall be
14 retained by the Administrator, but the annual license fee shall be
15 returned to the applicant.

16 C. The Administrator shall grant or deny each application for
17 license within sixty (60) days from its filing with the required
18 fees, or from the hearing thereon, if any, unless the period is
19 extended by written agreement between the applicant and the
20 Administrator.

21 D. No license to engage in the business of a pawnbroker shall
22 be issued for any location where a license has been issued and is in
23 effect under the provisions of Section 3-501 et seq. of Title 14A of
24 the Oklahoma Statutes. The word "location" as used in this

1 subsection means the entire space in which a Title 14A licensee
2 conducts business. No pawnshop may be connected with any location
3 in which a Title 14A licensee conducts business, except by a
4 passageway to which the public is not admitted.

5 E. Beginning January 1, 2010, each licensed pawnbroker, as a
6 condition of license renewal, must submit to the Administrator
7 evidence of completion of a specified number of hours of continuing
8 education that has been completed within the twelve (12) months
9 immediately preceding the term for which the license is to be
10 issued. The number of hours and the curriculum required for each
11 license renewal term shall be determined by the Oklahoma Pawnbrokers
12 Association. If the number of hours and curriculum are approved by
13 the Administrator, the Administrator shall promulgate rules to
14 implement the required hours and curriculum.

15 SECTION 2. This act shall become effective July 1, 2009.

16 SECTION 3. It being immediately necessary for the preservation
17 of the public peace, health and safety, an emergency is hereby
18 declared to exist, by reason whereof this act shall take effect and
19 be in full force from and after its passage and approval.

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21 52-1-338 LKS 3/6/2009 3:53:57 AM

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