

1 STATE OF OKLAHOMA

2 1st Session of the 52nd Legislature (2009)

3 SENATE BILL 26

By: Anderson

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5  
6 AS INTRODUCED

7 An Act relating to revenue and taxation; providing an  
8 income tax credit for certain individuals licensed  
9 under specified acts; setting out eligibility  
10 requirements; providing for amount and limitations on  
11 tax credit; authorizing Oklahoma Tax Commission to  
12 adopt certain rules; providing for codification; and  
13 providing an effective date.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. NEW LAW A new section of law to be codified  
16 in the Oklahoma Statutes as Section 2357.48 of Title 68, unless  
17 there is created a duplication in numbering, reads as follows:

18 A. For tax years beginning on or after January 1, 2010, there  
19 shall be allowed a credit against the tax imposed by Section 2355 of  
20 Title 68 of the Oklahoma Statutes, for any taxpayer who is:

21 1. Licensed under the Oklahoma Allopathic Medical and Surgical  
22 Licensure and Supervision Act or the Oklahoma Osteopathic Medicine  
23 Act;

1        2. Employed as or serving as a primary care physician where  
2 initial employment begins on or after the effective date of this  
3 act; and

4        3. Employed or serving in a municipality outside the Oklahoma  
5 City or Tulsa Metropolitan Statistical Areas in this state with a  
6 population, according to the most recent Federal Decennial Census,  
7 of less than twenty thousand (20,000).

8        B. The amount of tax credit allowed pursuant to the provisions  
9 of subsection A of this section shall be limited to Five Thousand  
10 Dollars (\$5,000.00) each year a taxpayer is eligible pursuant to  
11 subsection A of this section for a period not to exceed five (5)  
12 years from the initial year of qualification.

13        C. In no event shall the amount of the credit exceed the amount  
14 of any income tax liability of the taxpayer.

15        D. The Oklahoma Tax Commission shall have the authority to  
16 promulgate rules necessary to carry out the provisions of this  
17 section.

18        SECTION 2. This act shall become effective November 1, 2009.

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20        52-1-199                    JCR                    3/6/2009 3:25:56 AM

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