

1 STATE OF OKLAHOMA

2 2nd Session of the 52nd Legislature (2010)

3 SENATE BILL 2147

By: Nichols

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5  
6 AS INTRODUCED

7 An Act relating to contracts; providing for  
8 voidability of certain contracts; providing for  
codification; and providing an effective date.

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11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. NEW LAW A new section of law to be codified  
13 in the Oklahoma Statutes as Section 222 of Title 15, unless there is  
14 created a duplication in numbering, reads as follows:

15 Any contract between members of an immediate family, if at least  
16 one of the parties is seventy (70) years of age or older, to convey  
17 property owned by such family for at least seventy-five (75) years  
18 that does not expressly exclude the conveyance of the mineral  
19 interests to such property, shall be voidable.

20 SECTION 2. This act shall become effective November 1, 2010.

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