

1 STATE OF OKLAHOMA

2 2nd Session of the 52nd Legislature (2010)

3 SENATE BILL 2044

By: Brown

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5
6 AS INTRODUCED

7 An Act relating to insurance; amending 36 O.S. 2001,
8 Section 2002, which relates to the Oklahoma Property
and Casualty Insurance Guaranty Association Act;
9 clarifying language; and providing an effective date.

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11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. AMENDATORY 36 O.S. 2001, Section 2002, is
13 amended to read as follows:

14 Section 2002. The purpose of ~~this act~~ the Oklahoma Property and
15 Casualty Insurance Guaranty Association Act is to provide a
16 mechanism for the payment of covered claims under certain insurance
17 policies, to avoid excessive delay in payment, to avoid financial
18 loss to claimants or policyholders because of the insolvency of an
19 insurer, to assist in the detection and prevention of insurer
20 insolvencies, and to provide an association to assess the cost of
21 such protection among insurers.

22 SECTION 2. This act shall become effective November 1, 2010.

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