

1 STATE OF OKLAHOMA

2 2nd Session of the 52nd Legislature (2010)

3 SENATE BILL 1950

By: Newberry

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5  
6 AS INTRODUCED

7 An Act relating to state government; amending Section  
8 7, Chapter 269, O.S.L. 2007 (74 O.S. Supp. 2009,  
9 Section 1375), which relates to the high deductible  
health plan; clarifying language; and providing an  
effective date.

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY Section 7, Chapter 269, O.S.L.  
14 2007 (74 O.S. Supp. 2009, Section 1375), is amended to read as  
15 follows:

16 Section 1375. The State and Education Employees Group Insurance  
17 Board shall make the health savings account authorized by the  
18 provisions of the Health Savings Account Act ~~established~~ created in  
19 Section 6060.14 of Title 36 of the Oklahoma Statutes available by  
20 offering a high deductible health plan to all persons who are  
21 eligible employees for purposes of any health care insurance offered  
22 through or under the supervision of the Board. The high deductible  
23 health plan shall be offered no later than January 1, 2009. Any  
24 employee who elects to participate in a high deductible health plan

1 offered through the State and Education Employees Group Insurance  
2 Board shall establish a health savings account (HSA) as defined in  
3 Section 223 of the Internal Revenue Code. The employee shall  
4 provide confirmation of such account to the State and Education  
5 Employees Group Insurance Board prior to the effective date of  
6 coverage.

7 SECTION 2. This act shall become effective November 1, 2010.

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