

1 STATE OF OKLAHOMA

2 2nd Session of the 52nd Legislature (2010)

3 SENATE BILL 1893

By: Mazzei

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5
6 AS INTRODUCED

7 An Act relating to revenue and taxation; amending 68
8 O.S. 2001, Section 2357.76, as amended by Section 27,
9 Chapter 281, O.S.L. 2006 (68 O.S. Supp. 2009, Section
10 2357.76), which relates to the Rural Venture Capital
11 Formation Incentive Act; clarifying date after which
12 certain reports are filed; and providing an effective
13 date.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. AMENDATORY 68 O.S. 2001, Section 2357.76, as
16 amended by Section 27, Chapter 281, O.S.L. 2006 (68 O.S. Supp. 2009,
17 Section 2357.76), is amended to read as follows:

18 Section 2357.76 On or before November 1 of each year ~~subsequent~~
19 ~~to the effective date of the Rural Venture Capital Formation~~
20 ~~Incentive Act~~ after January 1, 2001, the Oklahoma Tax Commission
21 shall file a report with the Speaker of the House of Representatives
22 and the President Pro Tempore of the Senate. The report shall state
23 the amount of credits actually claimed and allowed pursuant to the
24 provisions of this act during the previous calendar year,
statistical information on the qualified investments made by

1 qualified rural small business capital companies during the previous
2 year, an estimate of the number of jobs created in this state during
3 the previous year and such other information as the Tax Commission
4 may deem relevant to the effective administration of the Rural
5 Venture Capital Formation Incentive Act.

6 SECTION 2. This act shall become effective November 1, 2010.

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