STATE OF OKLAHOMA

2nd Session of the 52nd Legislature (2010)

SENATE BILL 1768 By: Schulz

AS INTRODUCED

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 1503.1, which relates to in lieu of sales tax; modifying exemption to requirement for payment of certain annual fee; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 2001, Section 1503.1, is amended to read as follows:

Section 1503.1 The following coin-operated vending devices shall be exempt from the provisions of this article, Section 1501 et seq. of this title:

1. All coin-operated vending devices owned by and located in a public or private school, a church, or a governmental entity <u>or where there is an agreement between the owner of such devices and the public or private school, church, or governmental entity whereby the organization receives some or all of the revenue from sales</u>;

2. All coin-operated vending devices which dispense only newspapers or periodicals;

3. All coin-operated vending devices which dispense only postage stamps; and

4. All coin-operated vending devices installed on federal military bases.

SECTION 2. This act shall become effective November 1, 2010.

52-2-3074 JCR 2/3/2010 6:14:13 PM