

1 STATE OF OKLAHOMA

2 2nd Session of the 52nd Legislature (2010)

3 SENATE BILL 1740

By: Coffee

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5  
6 AS INTRODUCED

7 An Act relating to revenue and taxation; amending  
8 Section 3, Chapter 281, O.S.L. 2006 (68 O.S. Supp.  
9 2009, Section 2357.7A), which relates to income  
taxes; deleting obsolete language; clarifying  
statutory reference; and providing an effective date.

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY Section 3, Chapter 281, O.S.L.  
14 2006 (68 O.S. Supp. 2009, Section 2357.7A), is amended to read as  
15 follows:

16 Section 2357.7A On or before November 1 of each year ~~subsequent~~  
17 ~~to the effective date of this act~~, the Oklahoma Tax Commission shall  
18 file a report with the Speaker of the House of Representatives and  
19 the President Pro Tempore of the Senate. The report shall state the  
20 amount of credits actually claimed and allowed pursuant to the  
21 provisions of Section 2357.7 of Title ~~68 of the Oklahoma Statutes~~  
22 this title during the previous calendar year, statistical  
23 information on the qualified investments made by qualified venture  
24 capital companies during the previous year, an estimate of the

1 number of jobs created in this state during the previous year  
2 pursuant to qualified investments made by qualified venture capital  
3 companies, and such other information as the Tax Commission may deem  
4 relevant.

5 SECTION 2. This act shall become effective November 1, 2010.

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