

1 STATE OF OKLAHOMA

2 2nd Session of the 52nd Legislature (2010)

3 SENATE BILL 1581

By: Johnson (Mike) and Myers of
the Senate

4 and

5 Miller and Martin (Scott)
6 of the House

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8
9 AS INTRODUCED

10 An Act relating to public finance; amending 62 O.S.
11 2001, Section 2004, as last amended by Section 1,
12 Chapter 194, O.S.L. 2007 (62 O.S. Supp. 2009, Section
13 2004), which relates to the Rural Economic Action
Plan Fund; clarifying language; and providing an
effective date.

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16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. AMENDATORY 62 O.S. 2001, Section 2004, as
18 last amended by Section 1, Chapter 194, O.S.L. 2007 (62 O.S. Supp.
19 2009, Section 2004), is amended to read as follows:

20 Section 2004. A. The monies appropriated to the Rural Economic
21 Action Plan Fund ~~shall be~~ are subject to all of the requirements of
22 Sections 2006 through 2013 of this title.

23 B. In a fiscal year for which the amount appropriated to the
24 Rural Economic Action Plan Fund is less than or equal to the sum of

1 Fifteen Million Five Hundred Thousand Dollars (\$15,500,000.00),
2 there shall be deposited into each of the accounts provided by
3 Section 2006 of this title the sum of one-tenth (1/10) of the amount
4 appropriated to the Rural Economic Action Plan Fund with the
5 exception of one account which shall be divided equally into two
6 subaccounts. One of the two subaccounts shall be available to one
7 and only one of the entities described by subsection B of Section
8 2007 of this title for distribution to cities or towns within the
9 respective jurisdiction of the entity if the population of such city
10 or town does not exceed seven thousand (7,000) persons according to
11 the latest Federal Decennial Census or for the benefit of an
12 unincorporated area. Funds may also be expended for any city or
13 town with a population below seven thousand (7,000) persons based
14 upon the current population estimate according to the U.S. Census
15 Bureau. Funds may be expended for such cities and towns until the
16 next following Federal Decennial Census. Provided, for any fiscal
17 year following the first fiscal year that the provisions of
18 subsection D of this section have taken effect, funds appropriated
19 to the Rural Economic Action Plan Fund shall be deposited as
20 provided in subsection D of this section and the provisions of this
21 subsection shall not be in effect.

22 C. In a fiscal year for which the amount appropriated to the
23 Rural Economic Action Plan Fund is greater than Fifteen Million Five
24 Hundred Thousand Dollars (\$15,500,000.00), but less than Seventeen

1 Million Fifty Thousand Dollars (\$17,050,000.00), there shall be
2 deposited into each of nine separate accounts for the entities
3 described by subsection A of Section 2007 of this title the sum of
4 One Million Five Hundred Fifty Thousand Dollars (\$1,550,000.00).
5 There shall be divided equally between two additional accounts for
6 the use and benefit of the entities described by subsection B of
7 Section 2007 of this title the balance of any such appropriation in
8 excess of Thirteen Million Nine Hundred Fifty Thousand Dollars
9 (\$13,950,000.00), but less than Seventeen Million Fifty Thousand
10 Dollars (\$17,050,000.00).

11 D. In the first fiscal year for which the amount appropriated
12 to the Rural Economic Action Plan Fund equals or exceeds the sum of
13 Seventeen Million Fifty Thousand Dollars (\$17,050,000.00), and in
14 every subsequent fiscal year, there shall be deposited an equal
15 amount to each of eleven accounts created for the use and benefit of
16 the entities described by subsections A and B of Section 2007 of
17 this title.

18 E. Regardless of the number of accounts created based upon the
19 appropriation amount to the Rural Economic Action Plan Fund, all
20 expenditures from all accounts shall be governed by the limitations
21 imposed pursuant to Sections 2002 through 2013 of this title,
22 including the limitations applicable to expenditures for the benefit
23 of cities or towns based upon population limits or expenditures for
24 the benefit of unincorporated areas.

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SECTION 2. This act shall become effective November 1, 2010.

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