

1 STATE OF OKLAHOMA

2 2nd Session of the 52nd Legislature (2010)

3 SENATE BILL 1256

By: Anderson

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6 AS INTRODUCED

7 An Act relating to waste tires; amending 27A O.S.
8 2001, Section 2-11-404, as renumbered by Section 10,
9 Chapter 230, O.S.L. 2005 (27A O.S. Supp. 2009,
10 Section 2-11-401.3), which relates to the Waste Tire
11 Recycling Indemnity Fund; updating statutory
12 references; and declaring an emergency.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY 27A O.S. 2001, Section 2-11-404,
15 as renumbered by Section 10, Chapter 230, O.S.L. 2005 (27A O.S.
16 Supp. 2009, Section 2-11-401.3), is amended to read as follows:

17 Section 2-11-401.3 A. There is hereby created within the
18 Oklahoma Tax Commission the "Waste Tire Recycling Indemnity Fund".
19 The Indemnity Fund shall be administered by the Oklahoma Tax
20 Commission pursuant to the provisions of Section ~~195~~ 2-11-401.4 of
21 this ~~act~~ title.

22 B. The Indemnity Fund shall consist of:
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1 1. All monies received by the Commission as proceeds from the
2 assessment imposed pursuant to Section ~~193~~ 2-11-401.2 of this act
3 title;

4 2. Interest attributable to investment of money in the
5 Indemnity Fund; and

6 3. Money received by the Commission in the form of gifts,
7 grants, reimbursements, or from any other source intended to be used
8 for the purposes specified by or collected pursuant to the
9 provisions of the Oklahoma Waste Tire Recycling Act.

10 SECTION 2. It being immediately necessary for the preservation
11 of the public peace, health and safety, an emergency is hereby
12 declared to exist, by reason whereof this act shall take effect and
13 be in full force from and after its passage and approval.

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