

STATE OF OKLAHOMA

1st Session of the 52nd Legislature (2009)

SENATE BILL 1247

By: Corn

AS INTRODUCED

An Act relating to retirement; providing for an increase in benefits for certain retired teachers; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 17-116.22 of Title 70, unless there is created a duplication in numbering, reads as follows:

Any person receiving benefits from the Teacher's Retirement System of Oklahoma as of June 30, 2008, who continues to receive benefits on or after July 1, 2009, and who has twenty (20) or more years of service and whose monthly benefit as of June 30, 2009, is Two Thousand Dollars (\$2,000.00) or less, shall receive a five-percent increase in said benefits beginning in July 2009.

SECTION 2. This act shall become effective July 1, 2009.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby

1 declared to exist, by reason whereof this act shall take effect and
2 be in full force from and after its passage and approval.

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