

1 STATE OF OKLAHOMA

2 1st Session of the 52nd Legislature (2009)

3 SENATE BILL 1030

By: Barrington

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5  
6 AS INTRODUCED

7 An Act relating to the Uniform Commercial Code;  
8 amending 12A O.S. 2001, Section 1-9-501, which  
9 relates to filing office; modifying certain filing  
10 requirement; and providing an effective date.

11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. AMENDATORY 12A O.S. 2001, Section 1-9-501, is  
13 amended to read as follows:

14 Section 1-9-501.

15 FILING OFFICE

16 (a) Except as otherwise provided in subsection (b) of this  
17 section, if the local law of this state governs perfection of a  
18 security interest or agricultural lien, the office in which to file  
19 a financing statement to perfect the security interest or  
20 agricultural lien is:

21 (1) the office designated for the filing or recording of a  
22 record of a mortgage on the related real property, if:

23 (A) the collateral is as-extracted collateral or timber to  
24 be cut; or

1 (B) the financing statement is filed as a fixture filing  
2 and the collateral is goods that are or are to become  
3 fixtures; or

4 (2) the office of the ~~county clerk of Oklahoma County~~ Secretary  
5 of State, in all other cases, including a case in which the  
6 collateral is goods that are or are to become fixtures and the  
7 financing statement is not filed as a fixture filing.

8 (b) The office in which to file a financing statement to  
9 perfect a security interest in collateral, including fixtures, of a  
10 transmitting utility is the office of the Secretary of State  
11 pursuant to Sections 17 and 18 of Title 46 of the Oklahoma Statutes.  
12 The financing statement also constitutes a fixture filing as to the  
13 collateral indicated in the financing statement which is or is to  
14 become fixtures.

15 SECTION 2. This act shall become effective November 1, 2009.

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17 52-1-1531 TEK 3/6/2009 1:12:33 AM