

1 STATE OF OKLAHOMA

2 2nd Session of the 52nd Legislature (2010)

3 HOUSE BILL 3351

By: Duncan

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6 AS INTRODUCED

7 An Act relating to damages; amending 23 O.S. 2001,  
8 Section 2, which relates to relief from forfeiture;  
clarifying language; and providing an effective date.

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11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. AMENDATORY 23 O.S. 2001, Section 2, is  
13 amended to read as follows:

14 Section 2. Whenever, by the terms of an obligation, a party  
15 ~~thereto~~ to the obligation incurs a forfeiture, or a loss in the  
16 nature of a forfeiture, ~~by reason of his~~ for failure to comply with  
17 its provisions, ~~he~~ the party may be relieved ~~therefrom~~ from the  
18 obligation, upon making full compensation to the other party, except  
19 in case of a grossly negligent, willful or fraudulent breach of  
20 duty.

21 SECTION 2. This act shall become effective November 1, 2010.

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23 52-2-8589 EK 12/16/09  
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