

1 STATE OF OKLAHOMA

2 2nd Session of the 52nd Legislature (2010)

3 HOUSE BILL 2954

By: Shumate

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6 AS INTRODUCED

7 An Act relating to farmers markets; enacting the
8 Farmers Markets EBT Device Finance Act of 2010;
9 creating the EBT Device Finance Revolving Fund;
10 providing for apportionment of monies to fund;
11 prescribing procedures for expenditures; stating
12 authorized purpose of expenditures; providing for
13 codification; providing an effective date; and
14 declaring an emergency.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. NEW LAW A new section of law to be codified
17 in the Oklahoma Statutes as Section 6001 of Title 62, unless there
18 is created a duplication in numbering, reads as follows:

19 This act shall be known and may be cited as the "Farmers Markets
20 EBT Device Finance Act of 2010".

21 SECTION 2. NEW LAW A new section of law to be codified
22 in the Oklahoma Statutes as Section 6002 of Title 62, unless there
23 is created a duplication in numbering, reads as follows:

24 There is hereby created in the State Treasury a revolving fund
for the Oklahoma Department of Commerce to be designated the
"Farmers Markets EBT Device Finance Revolving Fund". The fund shall

1 be a continuing fund, not subject to fiscal year limitations, and
2 shall consist of all monies received by the Oklahoma Department of
3 Commerce from such funds as authorized by law. All monies accruing
4 to the credit of said fund are hereby appropriated and may be
5 budgeted and expended by the Oklahoma Department of Commerce for the
6 purpose of providing forgivable and low interest loans to
7 supermarkets, grocery stores, and other fresh food retailers for the
8 acquisition of electronic benefit transfer devices. Expenditures
9 from said fund shall be made upon warrants issued by the State
10 Treasurer against claims filed as prescribed by law with the
11 Director of State Finance for approval and payment.

12 SECTION 3. This act shall become effective July 1, 2010.

13 SECTION 4. It being immediately necessary for the preservation
14 of the public peace, health and safety, an emergency is hereby
15 declared to exist, by reason whereof this act shall take effect and
16 be in full force from and after its passage and approval.

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