

1 STATE OF OKLAHOMA

2 2nd Session of the 52nd Legislature (2010)

3 HOUSE BILL 2915

By: Morgan

4
5 AS INTRODUCED

6 An Act relating to motor vehicles; creating the Motor
7 Vehicle Buyer's Bill of Rights Act; defining terms;
8 allowing return of motor vehicle within seventy-two
9 hours of purchase; providing for codification; and
10 providing an effective date.

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law to be codified
14 in the Oklahoma Statutes as Section 550 of Title 47, unless there is
15 created a duplication in numbering, reads as follows:

16 This act shall be known and may be cited as the "Motor Vehicle
17 Buyer's Bill of Rights Act".

18 SECTION 2. NEW LAW A new section of law to be codified
19 in the Oklahoma Statutes as Section 551 of Title 47, unless there is
20 created a duplication in numbering, reads as follows:

21 As used in the Motor Vehicle Buyer's Bill of Rights Act:

22 1. "Buyer" means a person who purchases, other than for
23 purposes of resale, a new or used motor vehicle;

1 2. "Motor vehicle" means any motor-driven vehicle required to
2 be registered under the Oklahoma Motor Vehicle License and
3 Registration Act that is bought for use primarily for personal or
4 family purposes, and does not mean any vehicle that is bought for
5 use primarily for business or commercial purposes. Further,
6 vehicles above ten thousand (10,000) pounds gross vehicle weight and
7 motor homes shall be excluded from this definition; and

8 3. "Seller" means a person or entity engaged in the business of
9 selling new or used motor vehicles.

10 SECTION 3. NEW LAW A new section of law to be codified
11 in the Oklahoma Statutes as Section 552 of Title 47, unless there is
12 created a duplication in numbering, reads as follows:

13 If a buyer enters into an agreement with a seller for purchase
14 of a motor vehicle on or after November 1, 2010, the buyer shall
15 have seventy-two (72) hours after the time of purchase to return the
16 motor vehicle to the seller. If the buyer chooses to return the
17 motor vehicle within the seventy-two-hour period, the seller shall
18 return the money paid by the buyer for the motor vehicle at the time
19 of purchase to the buyer, and the buyer shall have no further
20 financial obligation to the seller.

21 SECTION 4. This act shall become effective November 1, 2010.

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