

1 STATE OF OKLAHOMA

2 2nd Session of the 52nd Legislature (2010)

3 HOUSE BILL 2904

By: Brown

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5  
6 AS INTRODUCED

7 An Act relating to revenue and taxation;  
8 reapportioning a portion of the income taxes paid on  
9 lottery winnings; creating the Lottery Winnings  
10 Education Support Revolving Fund; providing source of  
11 funds; providing for distribution of funds; providing  
12 for codification; and providing an effective date.

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law to be codified  
14 in the Oklahoma Statutes as Section 2355.3 of Title 68, unless there  
15 is created a duplication in numbering, reads as follows:

16 Of the income tax paid pursuant to subsection C of Section  
17 2385.2 of this Title on lottery winnings won pursuant to Title 3A of  
18 the Oklahoma Statutes, any portion that would otherwise be  
19 apportioned to general revenue shall instead be apportioned to the  
20 Lottery Winnings Education Support Revolving Fund created pursuant  
21 to Section 2 of this act.

22 SECTION 2. NEW LAW A new section of law to be codified  
23 in the Oklahoma Statutes as Section 2355.4 of Title 68, unless there  
24 is created aduplication in numbering, reads as follows:

1        There is hereby created in the State Treasury a revolving fund  
2 for the Department of Education to be designated the "Lottery  
3 Winnings Education Support Revolving Fund". The fund shall be a  
4 continuing fund, not subject to fiscal year limitations, and shall  
5 consist of all monies received by the Oklahoma Tax Commission  
6 pursuant to Section 1 of this act. All monies accruing to the  
7 credit of said fund are hereby appropriated and shall be distributed  
8 by the Department of Education pursuant to the requirements of  
9 Section 18-200.1 of Title 70 of the Oklahoma Statutes.

10        SECTION 3. This act shall become effective January 1, 2011.

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12        52-2-9158            CJB            01/11/10

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