

1 STATE OF OKLAHOMA

2 2nd Session of the 52nd Legislature (2010)

3 HOUSE BILL 2633

By: Johnson

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5  
6 AS INTRODUCED

7 An Act relating to insurance; amending 36 O.S. 2001,  
8 Section 305, which relates to Insurance Commissioner  
9 appointments; clarifying language; and providing an  
10 effective date.

11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. AMENDATORY 36 O.S. 2001, Section 305, is  
13 amended to read as follows:

14 Section 305. A. The Insurance Commissioner may appoint such  
15 deputies, assistants, examiners, actuaries, attorneys, clerks and  
16 employees, at salaries to be fixed by the Insurance Commissioner, as  
17 may be necessary properly to discharge the duties imposed upon the  
18 Insurance Commissioner under this Code. The Insurance Commissioner  
19 shall appoint all examiners for ~~his~~ the Commissioner's office. The  
20 attorneys appointed by the Insurance Commissioner shall be the legal  
21 advisors for the office of Insurance Commissioner and are authorized  
22 to appear for and represent the Insurance Commissioner in any and  
23 all litigation that may arise in the discharge of ~~his~~ the  
24 Commissioner's duties except as otherwise provided elsewhere in this

1 Code. Provided, the Insurance Commissioner, whenever ~~he deems it~~  
2 necessary, may call upon the Attorney General of the State of  
3 Oklahoma for legal counsel, and such assistance as may be required  
4 to enforce provisions of this Code.

5 B. No deputy, assistant or employee of the Commissioner shall  
6 be financially interested, directly or indirectly, in any insurer,  
7 agency or insurance transaction except as a policyholder or claimant  
8 under a policy; except, that as to such matters wherein a conflict  
9 of interests does not exist on the part of any such individual, the  
10 Commissioner may employ from time to time insurance actuaries or  
11 other technicians who are independently practicing their professions  
12 even though similarly employed by insurers and others. This section  
13 shall not be deemed to prohibit employment by the Commissioner of  
14 retired or pensioned personnel of insurers or insurance  
15 organizations.

16 SECTION 2. This act shall become effective November 1, 2010.

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