

1 STATE OF OKLAHOMA

2 2nd Session of the 52nd Legislature (2010)

3 HOUSE BILL 2558

By: Cooksey

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6 AS INTRODUCED

7 An Act relating to electric utilities; allowing
8 certain electric utilities to recover certain costs
9 and rate of return for installing voltage regulation
10 technologies; defining term; directing the
11 Corporation Commission to promulgate rules; providing
12 for codification; and providing an effective date.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. NEW LAW A new section of law to be codified
15 in the Oklahoma Statutes as Section 287 of Title 17, unless there is
16 created a duplication in numbering, reads as follows:

17 A. An electric utility which is subject to rate regulation by
18 the Corporation Commission and is providing electricity services may
19 recover costs and earn a fifteen percent (15%) rate of return from
20 ratepayers on investments in and installations of voltage regulation
21 technologies.

22 B. For purposes of this section, "voltage regulation
23 technologies" shall mean any device that is capable of:

24 1. Reducing energy consumption and line losses;

- 1 2. Improving grid access and efficiency;
- 2 3. Raising or lowering voltage dynamically; and
- 3 4. A ninety-nine percent (99%) or more efficiency across at
- 4 least ninety percent (90%) of the load curve.

5 C. The Corporation Commission shall promulgate rules necessary
6 for the purposes and implementation of this section.

7 SECTION 2. This act shall become effective November 1, 2010.

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