

STATE OF OKLAHOMA

2nd Session of the 52nd Legislature (2010)

HOUSE BILL 2516

By: Miller and Martin (Scott)
of the House

and

Johnson (Mike) and Myers of
the Senate

AS INTRODUCED

An Act relating to the Insurance Department; making an appropriation; stating purpose; requiring budgeting in certain categories and amounts; providing for duties and compensation of employees; providing budgetary limitations; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. There is hereby appropriated to the Insurance Department from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 2011, the sum of _____ Dollars (\$0.00) or so much thereof as may be necessary to perform the duties imposed upon the Insurance Department by law.

1 SECTION 2. For the fiscal year ending June 30, 2011, the
2 Insurance Department shall budget all funds in the following
3 categories and amounts:

<u>Category</u>	<u>Appropriation</u>	<u>Total</u>
Administration	\$0.00	\$0.00
Regulatory/Enforcement	0.00	0.00
Federal Programs	<u>0.00</u>	<u>0.00</u>
TOTAL	\$0.00	\$0.00

9 SECTION 3. The duties and compensation of employees, not
10 otherwise prescribed by law, necessary to perform the duties imposed
11 upon the Insurance Department by law shall be set by the Insurance
12 Commissioner. The Insurance Department, for the fiscal year ending
13 June 30, 2011, shall be subject to the following budgetary
14 limitations on full-time-equivalent employees and expenditures
15 excluding expenditures on capital and special projects, except as
16 may be authorized pursuant to the provisions of Section 3603 of
17 Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	0.0
Lease-Purchase Agreements	\$0.00

21 SECTION 4. Appropriations made by this act, not including
22 appropriations made for capital outlay purposes, may be budgeted for
23 the fiscal year ending June 30, 2011 (hereafter FY-11) or may be
24 budgeted for the fiscal year ending June 30, 2012 (hereafter FY-12).

1 Funds budgeted for FY-11 may be encumbered only through June 30,
2 2011, and must be expended by November 15, 2011. Any funds
3 remaining after November 15, 2011, and not budgeted for FY-12, shall
4 lapse to the credit of the proper fund for the then current fiscal
5 year. Funds budgeted for FY-12 may be encumbered only through June
6 30, 2012. Any funds remaining after November 15, 2012, shall lapse
7 to the credit of the proper fund for the then current fiscal year.
8 These appropriations may not be budgeted in both fiscal years
9 simultaneously. Funds budgeted in FY-11, and not required to pay
10 obligations for that fiscal year, may be budgeted for FY-12, after
11 the agency to which the funds have been appropriated has prepared
12 and submitted a budget work program revision removing these funds
13 from the FY-11 budget work program and after such revision has been
14 approved by the Office of State Finance.

15 SECTION 5. This act shall become effective July 1, 2010.

16 SECTION 6. It being immediately necessary for the preservation
17 of the public peace, health and safety, an emergency is hereby
18 declared to exist, by reason whereof this act shall take effect and
19 be in full force from and after its passage and approval.

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21 52-2-15424 RMN 01/05/10

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