

1 STATE OF OKLAHOMA

2 2nd Session of the 52nd Legislature (2010)

3 HOUSE BILL 2341

By: McAffrey

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5  
6 AS INTRODUCED

7 An Act relating to insurance; amending 36 O.S. 2001,  
8 Section 6129.1, which relates to reporting  
9 requirements of certain funeral trusts; expanding who  
may prepare certain reports; and providing an  
effective date.

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13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY 36 O.S. 2001, Section 6129.1, is  
15 amended to read as follows:

16 Section 6129.1 Annually, on or before the fifteenth day of  
17 March, and whenever the Insurance Commissioner deems it to be  
18 prudent or necessary, each organization operating one or more  
19 prepaid funeral trusts shall have a financial examination of each  
20 trust and related prepaid funeral accounts for the preceding  
21 calendar year, prepared by a licensed public accountant ~~or~~, a  
22 certified public accountant, or an individual or firm providing  
23 services as provided in subparagraph b of paragraph 34 of Section  
24 15.1A of Title 59 of the Oklahoma Statutes and in accordance with

1 procedures promulgated by the Insurance Commissioner's office. The  
2 examination also shall evaluate and report on the compliance of each  
3 trust with the provisions of Section 6121 et seq. of Title 36 of the  
4 Oklahoma Statutes, relating to prepaid funeral benefits.

5 SECTION 2. This act shall become effective November 1, 2010.

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