

1 STATE OF OKLAHOMA

2 1st Session of the 52nd Legislature (2009)

3 HOUSE BILL 2059

By: Thompson

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6 AS INTRODUCED

7 An Act relating to insurance; amending 36 O.S. 2001,
8 Section 302, which relates to the Insurance
9 Commissioner; clarifying language; and providing an
10 effective date.

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY 36 O.S. 2001, Section 302, is
14 amended to read as follows:

15 Section 302. The Insurance Commissioner of the State of
16 Oklahoma shall be at least twenty-five (25) years of age and a
17 resident of the State of Oklahoma for at least five (5) years, and
18 have had at least five (5) ~~years~~ years of experience in the
19 insurance industry in administration, sales, servicing or
20 regulation. The Insurance Commissioner shall not be financially
21 interested, directly or indirectly, in any insurer, agency or
22 insurance transaction except as a policyholder or claimant under a
23 policy.

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SECTION 2. This act shall become effective November 1, 2009.

52-1-6378 MMP 01/08/09