

1 STATE OF OKLAHOMA

2 1st Session of the 52nd Legislature (2009)

3 HOUSE BILL 1740

By: Peters

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6 AS INTRODUCED

7 An Act relating to public finance; stating uses and
8 purposes of Oklahoma Centennial Botanical Garden
9 Authority; making declaration of public purpose;
10 encouraging further negotiations related to
11 acquisition and use of certain property; providing
12 for certain payment by State Treasurer; providing for
13 codification; providing an effective date; and
14 declaring an emergency.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. NEW LAW A new section of law to be codified
17 in the Oklahoma Statutes as Section 4001 of Title 62, unless there
18 is created a duplication in numbering, reads as follows:

19 The uses and purposes of the Oklahoma Centennial Botanical
20 Garden Authority are hereby declared in furtherance of a public
21 function and purpose and vital to the public welfare of the people
22 of Oklahoma, and all actions heretofore taken by said Authority are
23 hereby in all respects approved and ratified.
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1 SECTION 2. NEW LAW A new section of law to be codified
2 in the Oklahoma Statutes as Section 4002 of Title 62, unless there
3 is created a duplication in numbering, reads as follows:

4 It is hereby declared to be the intention and desire of the
5 State of Oklahoma that the Oklahoma Centennial Botanical Garden
6 Authority, as an agency of the State of Oklahoma, continue its
7 negotiations with the Oklahoma Centennial Botanical Garden, Inc. and
8 complete the acquisition of said property for the use and benefit of
9 the State of Oklahoma and its people.

10 SECTION 3. NEW LAW A new section of law to be codified
11 in the Oklahoma Statutes as Section 4003 of Title 62, unless there
12 is created a duplication in numbering, reads as follows:

13 It is hereby directed that the State Treasurer pay over to the
14 Oklahoma Centennial Botanical Garden Authority the sum of
15 _____ to be expended in aid of such acquisition for
16 expenses necessarily incurred in the acquisition and to provide
17 funds for such bonded indebtedness as the Authority, through its
18 Trust Indenture, may incur.

19 SECTION 4. This act shall become effective July 1, 2009.

20 SECTION 5. It being immediately necessary for the preservation
21 of the public peace, health and safety, an emergency is hereby
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1 declared to exist, by reason whereof this act shall take effect and
2 be in full force from and after its passage and approval.

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