

1 STATE OF OKLAHOMA

2 1st Session of the 52nd Legislature (2009)

3 HOUSE BILL 1506

By: Blackwell

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5
6 AS INTRODUCED

7 An Act relating to public lands; amending 62 O.S.
8 2001, Section 194, as amended by Section 2, Chapter
9 323, O.S.L. 2007 (62 O.S. Supp. 2008, Section 194),
10 which relates to the State Land Reimbursement Fund;
11 changing type of land for which payments from Fund
12 may be made; requiring certain leases on school land
13 to contain certain provision for reduction of lease
14 payments; specifying conditions for and amount of
15 reduction of lease payments; providing for
16 codification; and providing an effective date.

17 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

18 SECTION 1. AMENDATORY 62 O.S. 2001, Section 194, as
19 amended by Section 2, Chapter 323, O.S.L. 2007 (62 O.S. Supp. 2008,
20 Section 194), is amended to read as follows:

21 Section 194. A. There is hereby created in the State Treasury
22 a revolving fund for the Office of the State Treasurer to be
23 designated the "State Land Reimbursement Fund". The fund shall be a
24 continuing fund, not subject to fiscal year limitations. Monies
apportioned to the fund shall be expended as payments to any county
of this state which has state-owned school land within the county,
that if the land were in private ownership would be classified as

1 agricultural land and on which no state agency is making an in lieu
2 of ad valorem payment. Provided, no land shall be eligible for
3 reimbursement under the provisions of this section which receives
4 reimbursement for in lieu of tax payments under the provisions of
5 Section 4-132 of Title 29 of the Oklahoma Statutes.

6 B. Each county shall receive a portion of the fund equal to the
7 amount of the additional ad valorem tax revenue which would have
8 been received in the county if the state-owned school land was not
9 exempt from ad valorem taxation as determined by the county
10 assessor. Each county assessor shall prepare reports listing the
11 legal description, number of acres, taxable value, tax rate, and
12 property tax amount for each property eligible under this section.
13 The reports shall be filed with the Office of the State Treasurer on
14 or before December 31 of each year. Payments from the fund shall be
15 made by the State Treasurer to the county treasurers not later than
16 February 1 of each year. The county treasurer shall apportion the
17 monies in the manner ad valorem taxes are apportioned in the county.

18 SECTION 2. NEW LAW A new section of law to be codified
19 in the Oklahoma Statutes as Section 260.3 of Title 64, unless there
20 is created a duplication in numbering, reads as follows:

21 All leases of school land for agricultural and grazing purposes
22 shall contain a provision which provides for a reduction in the
23 lease payment when the Commissioners of the Land Office determine
24 that, because of climatic conditions, use of the leased land must be

1 restricted or limited. The percentage amount the lease payment is
2 reduced shall equal the percentage amount of restriction that is
3 placed on the use of the land.

4 SECTION 3. This act shall become effective November 1, 2009.

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