

STATE OF OKLAHOMA

1st Session of the 52nd Legislature (2009)

HOUSE BILL 1417

By: Cannaday

AS INTRODUCED

An Act relating to the Teachers' Retirement System of Oklahoma; authorizing deduction of certain membership dues from retirement benefit amounts; requiring affirmative election to prevent deduction of dues amounts; providing procedure for authorization for dues deduction; requiring membership organization to provide written notice to Teachers' Retirement System of Oklahoma of certain information; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 17-123 of Title 70, unless there is created a duplication in numbering, reads as follows:

A. Except as otherwise provided by this section, a retired member of the Teachers' Retirement System of Oklahoma shall have deducted from the retirement benefit payment of the member an amount equal to the monthly dues payment to a statewide organization in which the retired member has a membership, if such organization has exempt status pursuant to Section 501(c)(3) of the Internal Revenue

1 Code of 1986, as amended, and has at least fourteen thousand
2 members as of the effective date of this act and has as its
3 principal purpose the representation and advocacy for the benefit of
4 retired educators.

5 B. Any retired member who does not want to have a deduction
6 made for the membership organization dues payment shall be required
7 to file an affirmative election with the Teachers' Retirement System
8 of Oklahoma to prevent the dues amount from being deducted. Once
9 the election is filed, a retired member shall be required to file an
10 affirmative election with the Teachers' Retirement System of
11 Oklahoma in order to authorize the dues deduction.

12 C. The statewide membership organization shall be required to
13 provide written notice to the Teachers' Retirement System of
14 Oklahoma of any change in dues amounts or the date as of which dues
15 are payable to the membership organization.

16 SECTION 2. This act shall become effective July 1, 2009.

17 SECTION 3. It being immediately necessary for the preservation
18 of the public peace, health and safety, an emergency is hereby
19 declared to exist, by reason whereof this act shall take effect and
20 be in full force from and after its passage and approval.

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22 52-1-5119 MAH 12/22/08
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THOMAS E. CUMMINS CONSULTING ACTUARY, INC.
2512 E. 71st Street, Suite D Tulsa, Oklahoma 74136
(918) 492-9658 (918) 492-9659

January 7, 2009

Representative Earl Sears
Room 300-C

Re: RBH No. 5119

RBH No. 5119 permits automatic deduction of monthly dues to a retired teachers organization from the retired member's benefit. The bill requires the member to elect out to prevent the deduction.

RBS No. 5119 is a nonfiscal retirement bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

Thomas E. Cummins

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