

STATE OF OKLAHOMA

1st Session of the 52nd Legislature (2009)

HOUSE BILL 1376

By: Walker

AS INTRODUCED

An Act relating to the Oklahoma Firefighters Pension and Retirement System; amending Section 1, Chapter 415, O.S.L. 2008 (11 O.S. Supp. 2008, Section 49-143.6), which relates to volunteer firefighter retirement benefits; modifying benefit amount; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 1, Chapter 415, O.S.L. 2008 (11 O.S. Supp. 2008, Section 49-143.6), is amended to read as follows:

Section 49-143.6 A. Except as provided in subsection B of this section and except for persons receiving benefits pursuant to Section 49-101 of Title 11 of the Oklahoma Statutes, effective July 1, 2008, any person receiving benefits from the Oklahoma Firefighters Pension and Retirement System as of June 30, 2007, who continues to receive benefits on or after July 1, 2008, shall receive a four-percent increase in said benefits on July 1, 2008.

1 B. Any increase in benefits a person is eligible to receive  
2 pursuant to repealed Section 49-136 of Title 11 of the Oklahoma  
3 Statutes after June 30, 2006, shall be used to offset the increase  
4 in benefits provided in subsection A of this section.

5 C. Effective July 1, ~~2008~~ 2009, any persons receiving benefits  
6 pursuant to Section 49-101 of Title 11 of the Oklahoma Statutes  
7 shall each receive a benefit equal to ~~Seven Dollars and fifty three~~  
8 ~~cents (\$7.53)~~ Nine Dollars and forty-one cents (\$9.41) for each year  
9 of credited service not to exceed thirty (30) years of service.

10 SECTION 2. This act shall become effective July 1, 2009.

11 SECTION 3. It being immediately necessary for the preservation  
12 of the public peace, health and safety, an emergency is hereby  
13 declared to exist, by reason whereof this act shall take effect and  
14 be in full force from and after its passage and approval.

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16 52-1-5749 MAH 01/03/09  
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January 6, 2009

Representative Purcy Walker  
Room 541

Re: RBH No. 5749

RBH No. 5749 provides a 4% cost of living adjustment retired paid firefighters and 25% cost of living adjustment for volunteer firefighters.

RBH No. 5749 is a retirement bill having a fiscal impact as defined by the Oklahoma Pension Legislation Analysis Act.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA