

STATE OF OKLAHOMA

1st Session of the 52nd Legislature (2009)

HOUSE BILL 1109

By: Miller and Martin (Scott)  
of the House

and

Johnson (Mike) and Myers of  
the Senate

AS INTRODUCED

An Act relating to the Oklahoma Public Employees Retirement System; amending 74 O.S. 2001, Section 907, as amended by Section 22, Chapter 536, O.S.L. 2004 (74 O.S. Supp. 2008, Section 907), which relates to the Oklahoma Public Employees Retirement System and reports; modifying reporting requirements; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 74 O.S. 2001, Section 907, as amended by Section 22, Chapter 536, O.S.L. 2004 (74 O.S. Supp. 2008, Section 907) is amended to read as follows:

Section 907. A. The principal office of the System shall be in quarters at Oklahoma City, Oklahoma. Offices shall be assigned to the System by the Department of Central Services. Upon the failure or inability of the Department of Central Services to provide adequate facilities, the Board is hereby authorized to contract for necessary office space in suitable quarters. If the Board acquires

1 an office building for investment purposes, it may occupy suitable  
2 quarters in the building.

3 B. The Board shall keep a record of all of its proceedings,  
4 which shall be open at all reasonable hours to inspection. A  
5 statement covering the operation of the System for the past fiscal  
6 year, including income, disbursements, and the financial condition  
7 of the fund at the end of each fiscal year and showing the valuation  
8 of its assets, investments, and liabilities, shall be delivered to  
9 the Governor, the President Pro Tempore of the Senate and the  
10 Speaker of the House of Representatives after the end of each fiscal  
11 year and prior to December 1 of the next fiscal year and made  
12 readily available to the members and participating employers.

13 C. The Office of the State Auditor and Inspector shall make an  
14 annual audit of the accounts of the System. The audit shall be  
15 filed in accordance with the requirements for financial statement  
16 audits in Section 212A of this title.

17 SECTION 2. This act shall become effective September 1, 2009.

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19 52-1-15010 JM 01/05/09

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January 6, 2009

Representative Ken Miller Room 432-D  
Representative Scott Martin Room 335

Re: RBH No. 15010

RBH No. 15010 requires OPERS to deliver the report of the fiscal activities for the fiscal year to the President Pro Tempore of the Senate and the Speaker of the House.

RBS No. 15010 is a nonfiscal retirement bill as defined by the Oklahoma Pension Actuarial Analysis Act.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA