

STATE OF OKLAHOMA

2nd Session of the 52nd Legislature (2010)

HOUSE BILL 3088

By: Williams

AS INTRODUCED

An Act relating to The Uniform Retirement System for Justices and Judges; amending 20 O.S. 2001, Section 1103C, which relates to reinstatement of service credit; authorizing repayment of contributions by certain members; providing for payment of interest; providing for reinstatement of service credit; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 20 O.S. 2001, Section 1103C, is amended to read as follows:

Section 1103C. A. A Justice or judge whose employment as such has terminated and who has withdrawn his contributions made to the Oklahoma Judicial Retirement Fund may, upon return to service as a Justice or judge with participation in the System, procure reinstatement of service credit for the years during which contributions were made and withdrawn by paying the Oklahoma Judicial Retirement Fund the full amount of contributions previously withdrawn with interest thereon at the annual percentage rate of ten percent (10%) from the date of withdrawal.

1 B. A justice or judge who withdrew his or her contributions
2 prior to July 1, 1999, and who is not an active member of the System
3 may repay to The Uniform Retirement System for Justices and Judges
4 such withdrawn contributions and interest thereon at the annual
5 percentage rate of ten percent (10%) from the date of withdrawal.
6 In order to be eligible to repay such withdrawn contributions and
7 interest pursuant to this subsection the repayment shall be made
8 prior to July 1, 2010. Upon receipt of such repaid contributions
9 and interest, all service credit with The Uniform Retirement System
10 for Justices and Judges shall be reinstated as if such contributions
11 had never been withdrawn.

12 SECTION 2. This act shall become effective July 1, 2010.

13 SECTION 3. It being immediately necessary for the preservation
14 of the public peace, health and safety, an emergency is hereby
15 declared to exist, by reason whereof this act shall take effect and
16 be in full force from and after its passage and approval.

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18 52-2-8780 MAH 12/23/09

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December 28, 2009

Representative Cory Williams
Room 316

Re: RBH No. 8780

RBH No. 8780 allows former members of Uniform Retirement System for Justices and Judges have their credited service reinstated by repaying the contributions that were withdrawn plus 10% interest.

RBH No. 8780 is a retirement bill having a fiscal impact as defined by the Oklahoma Pension Legislation Analysis Act.

Thomas E. Cummins

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