

SB 909

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THE STATE SENATE
Monday, February 23, 2009

Senate Bill No. 909
As Amended

SENATE BILL NO. 909 - By: Mazzei of the Senate and Sullivan and Jackson of the House.

[revenue and taxation - Oklahoma Quality Jobs Program Act - providing exception - effective date]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 2001, Section 3607, as amended by Section 7, Chapter 406, O.S.L. 2008 (68 O.S. Supp. 2008, Section 3607), is amended to read as follows:

Section 3607. A. Notwithstanding any other provision of law, if a qualified establishment receives an incentive payment pursuant to the provisions of Section 3601 et seq. of this title, neither the qualified establishment nor its contractors or subcontractors shall be eligible to receive the credits or exemptions provided for in the following provisions of law in connection with the activity for which the incentive payment was received:

- 1. Paragraphs 16 and 17 of Section 1357 of this title;
- 2. Paragraph 7 of Section 1359 of this title;
- 3. Section 2357.4 of this title; except as provided in subsection B of this section;
- 4. Section 2357.7 of this title;

- 1 5. Section 2-11-303 of Title 27A of the Oklahoma Statutes;
- 2 6. Section 2357.22 of this title;
- 3 7. Section 2357.31 of this title;
- 4 8. Section 54003 of this title;
- 5 9. Section 54006 of this title;
- 6 10. Section 625.1 of Title 36 of the Oklahoma Statutes;
- 7 11. Subsections C and D of Section 2357.59 of this title;
- 8 12. Section 2357.13 of this title; or
- 9 13. Section 4201 of this title.

10 B. Any establishment which has qualified to receive quarterly
11 incentive payments pursuant to subsection B of Section 3604 of this
12 title for a ten-year period shall be eligible to receive the credit
13 provided for in Section 2357.4 of this title if such establishment:

14 1. Qualifies for the credit allowed pursuant to subparagraph 1
15 of subsection B of Section 2357.4 of this title; and

16 2. Pays an average annualized wage which equals or exceeds the
17 average state wage as determined by the Oklahoma State Data Center
18 based on the most recent U.S. Department of Commerce data.

19 SECTION 2. This act shall become effective January 1, 2010.

20 COMMITTEE REPORT BY: COMMITTEE ON FINANCE, dated 2-17-09 - DO PASS,
21 As Amended and Coauthored.