

CS for SB 397

1 THE STATE SENATE
2 Monday, February 23, 2009

3 Committee Substitute for
4 Senate Bill No. 397

5 COMMITTEE SUBSTITUTE FOR SENATE BILL NO. 397 - By: Crain of the
6 Senate and Sullivan of the House.

7 An Act relating to counties and county officers; amending 19
8 O.S. 2001, Sections 957-1, 960 and 961, which relate to
9 contributions to county retirement systems; modifying amount
10 of employer contribution; placing cap on total amount of
11 employee and employer contributions; providing an effective
12 date; and declaring an emergency.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY 19 O.S. 2001, Section 957-1, is
15 amended to read as follows:

16 Section 957-1. The county commissioners of any county
17 establishing a drainage district or districts, and establishing a
18 county retirement system, in addition to the duties and authority
19 now provided by law, are hereby authorized to pay into the
20 retirement system of such county for the use and benefit of the
21 employees eligible for retirement benefits, such amounts as the said
22 board of county commissioners may authorize by resolution not
23 exceeding ~~ten percent (10%)~~ of the current annual salaries of all
24 employees to be covered in the following percentages:

25 July 1, 2009 - June 30, 2010 15 1/2%

1 July 1, 2010 - June 30, 2011

2 and each year thereafter 16 1/2%

3 Beginning July 1, 2009, the total employer and employee

4 contributions shall not exceed sixteen and one-half percent (16.5%)

5 of the monthly compensation of each member. Provided further, that

6 drainage district employees becoming qualified by this act shall be

7 credited as to eligibility for the full time of their county

8 employment; and, provided further, in the event of retroactive

9 eligibility such employees shall be required to pay into the

10 retirement system fund an amount equal to that which would have

11 otherwise been paid by such employees in order to gain credit for

12 such time of employment.

13 SECTION 2. AMENDATORY 19 O.S. 2001, Section 960, is

14 amended to read as follows:

15 Section 960. ~~(a)~~ A. In addition to all other items which are

16 now or may hereafter be authorized to be paid from the court fund,

17 it shall be the mandatory duty of the governing board of the court

18 fund to pay annually for the sole use of the retirement system a sum

19 equal to the contributions made to the retirement fund by the

20 employees, but not to exceed ~~ten percent (10%)~~ the following

21 percentages of the current annual salaries of all employees whose

22 salaries are paid either in whole or in part out of the court funds

23 of such county_

1 to pay annually for the sole use of the retirement system a sum
2 equal to the contributions made to the Retirement Fund by the
3 employees, but not to exceed ~~ten percent (10%)~~ the following
4 percentages of the current annual salaries of all employees whose
5 salaries are paid either in whole or in part out of the Law Library
6 Fund of such county:

7 July 1, 2009 - June 30, 2010 15 1/2%

8 July 1, 2010 - June 30, 2011

9 and each year thereafter 16 1/2%

10 Beginning July 1, 2009, the total employer and employee
11 contributions shall not exceed sixteen and one-half percent (16.5%)
12 of the monthly compensation of each member.

13 SECTION 4. This act shall become effective July 1, 2009.

14 SECTION 5. It being immediately necessary for the preservation
15 of the public peace, health and safety, an emergency is hereby
16 declared to exist, by reason whereof this act shall take effect and
17 be in full force from and after its passage and approval.

18 COMMITTEE REPORT BY: COMMITTEE ON RETIREMENT & INSURANCE, dated
19 2-12-09 - DO PASS, As Amended and Coauthored.