

1 return as a result of the same acquisition upon which the federal
2 income tax credit was based and for the same tax year.

3 C. The provisions of this section shall not be applicable to:

4 1. The tax credit authorized by **Sections 2357.4, 2357.40,**
5 **2357.41, 2357.47, 2357.102 and** 2357.104 of Title 68 of the Oklahoma
6 Statutes; or

7 2. Any other tax credits exempted from the provisions of this
8 section.

9 SECTION 2. This act shall become effective January 1, 2011.

10 COMMITTEE REPORT BY: COMMITTEE ON FINANCE, dated 3-23-10 - DO PASS,
11 As Amended and Coauthored.