

EHB 1740

THE STATE SENATE
Tuesday, March 31, 2009

ENGROSSED

House Bill No. 1740

As Amended

ENGROSSED HOUSE BILL NO. 1740 - By: Peters and McDaniel (Jeannie) of the House and Halligan of the Senate.

[public finance - Oklahoma Centennial Botanical Garden Authority - beneficial interest - codification]

~~BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:~~

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 4001 of Title 62, unless there is created a duplication in numbering, reads as follows:

The uses and purposes of the Oklahoma Centennial Botanical Garden Authority are hereby declared in furtherance of a public function and purpose and vital to the public welfare of the people of Oklahoma, and all actions heretofore taken by said Authority are hereby in all respects approved and ratified and the State of Oklahoma hereby approves and accepts beneficial interest in the Oklahoma Centennial Botanical Garden Authority.

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 4002 of Title 62, unless there is created a duplication in numbering, reads as follows:

1 The Oklahoma Centennial Botanical Garden Authority shall not
2 issue bonds until such time as the Legislature has determined by
3 concurrent resolution that sufficient monies will be available to
4 make payments for the purpose of retiring resulting obligations.
5 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS, dated 3-25-09 - DO
6 PASS, As Amended.