

EHB 1109

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THE STATE SENATE
Monday, April 6, 2009

ENGROSSED
House Bill No. 1109
As Amended

ENGROSSED HOUSE BILL NO. 1109 - By: Miller and Martin (Scott) of the House and Johnson (Mike) and Myers of the Senate.

[Oklahoma Public Employees Retirement System - amending 74 O.S., Section 907 - reports - effective date]

~~BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:~~

SECTION 1. AMENDATORY 74 O.S. 2001, Section 907, as amended by Section 22, Chapter 536, O.S.L. 2004 (74 O.S. Supp. 2008, Section 907) is amended to read as follows:

Section 907. A. The principal office of the System shall be in quarters at Oklahoma City, Oklahoma. Offices shall be assigned to the System by the Department of Central Services. Upon the failure or inability of the Department of Central Services to provide adequate facilities, the Board is hereby authorized to contract for necessary office space in suitable quarters. If the Board acquires an office building for investment purposes, it may occupy suitable quarters in the building.

B. The Board shall keep a record of all of its proceedings, which shall be open at all reasonable hours to inspection. A statement covering the operation of the System for the past fiscal

1 year, including income, disbursements, and the financial condition
2 of the fund at the end of each fiscal year and showing the valuation
3 of its assets, investments, and liabilities, shall be delivered to
4 the Governor, the President Pro Tempore of the Senate and the
5 Speaker of the House of Representatives after the end of each fiscal
6 year and prior to December 1 of the next fiscal year and made
7 readily available to the members and participating employers.

8 C. The Office of the State Auditor and Inspector shall make an
9 annual audit of the accounts of the System. The audit shall be
10 filed in accordance with the requirements for financial statement
11 audits in Section 212A of this title.

12 SECTION 2. This act shall become effective September 1, 2009.

13 COMMITTEE REPORT BY: COMMITTEE ON RETIREMENT & INSURANCE, dated
14 4-2-09 - DO PASS, As Amended.