

ESB 2083

THE HOUSE OF REPRESENTATIVES  
Monday, April 12, 2010

ENGROSSED  
Senate Bill No. 2083  
As Amended

ENGROSSED SENATE BILL NO. 2083 - By: COFFEE AND JOLLEY of the Senate and  
BENGE of the House.

[ public finance - education reform revolving fund - expenditure from fund -  
effective date -  
emergency ]

~~BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:~~

1 SECTION 1. AMENDATORY 62 O.S. 2001, Section 41.29b, as last amended by  
2 Section 16, Chapter 322, O.S.L. 2004, and as renumbered by Section 64, Chapter 441,  
3 O.S.L. 2009 (62 O.S. Supp. 2009, Section 34.89), is amended to read as follows:  
4 Section 34.89 There is hereby created in the State Treasury a revolving fund for the  
5 State Department of Education to be designated the "Education Reform Revolving Fund".  
6 The said Education Reform Revolving Fund shall consist of any monies as apportioned by  
7 Sections 1353, 1403 and 2352 of Title 68 of the Oklahoma Statutes, such revenue as is  
8 apportioned pursuant to the provisions of Section 312.1 of Title 36 of the Oklahoma  
9 Statutes and any other funds designated by law for deposit thereto. The Education  
10 Reform Revolving Fund herein created may be expended for the purposes stated in  
11 Enrolled House Bill No. 1017 of the 1st Extraordinary Session of the 42nd Oklahoma

1 Legislature, and in the same manner as appropriated funds. For the fiscal year ending  
2 June 30, 2010, and each year thereafter, if the amount certified for apportionment to the  
3 Education Reform Revolving Fund for the forthcoming fiscal year exceeds Six Hundred  
4 Fifty Million Dollars (\$650,000,000.00) then the excess funds apportioned up to a total of  
5 Fifteen Million Dollars (\$15,000,000.00) shall be expended for teacher performance pay  
6 programs as provided in and contingent upon enactment of SB of the 2nd Session of  
7 the 52nd Oklahoma Legislature.

8 SECTION 2. This act shall become effective July 1, 2010.

9 SECTION 3. It being immediately necessary for the preservation of the public  
10 peace, health and safety, an emergency is hereby declared to exist, by reason whereof  
11 this act shall take effect and be in full force from and after its passage and approval.

12 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET,  
13 dated 04-08-10 - DO PASS, As Amended.